Securities Lending Report

SSTL - HIF - UK GROWTH & INCOME FUND

Report as at 22/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	SSTL - HIF - UK GROWTH & INCOME FUND
Replication Mode	Physical replication
ISIN Code	GB00B715G377
Total net assets (AuM)	256,676,041
Reference currency of the fund	GBP

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 22/05/2025	
Currently on loan in GBP (base currency)	18,627,073.58
Current percentage on loan (in % of the fund AuM)	7.26%
Collateral value (cash and securities) in GBP (base currency)	19,576,563.47
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in GBP (base currency)	12,205,189.93
12-month average on loan as a % of the fund AuM	4.85%
12-month maximum on loan in GBP	26,270,622.61
12-month maximum on loan as a % of the fund AuM	10.75%
Gross Return for the fund over the last 12 months in (base currency fund)	49,423.23
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0196%

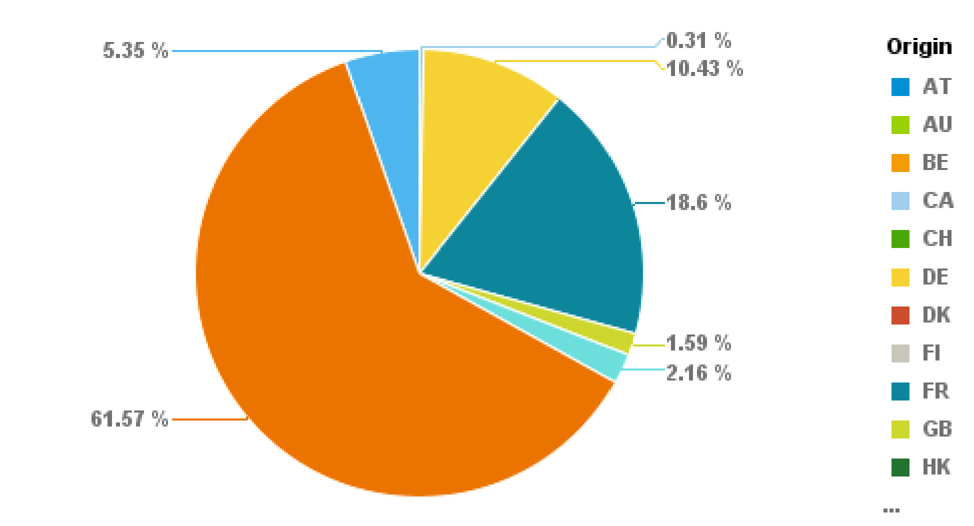
Collateral data - as at 22/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA33767E2024	FIRSTSERVICE ODSH FIRSTSERVICE	REI	CA	CAD	AAA	111,064.42	59,710.45	0.31%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	1,213,199.42	1,021,271.29	5.22%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	1,213,189.58	1,021,263.01	5.22%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	2,464.35	2,074.49	0.01%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	1,207,733.76	1,016,670.30	5.19%
FR0013480613	FRGV 0.750 05/25/52 FRANCE	GOV	FR	EUR	AA2	1,213,150.45	1,021,230.07	5.22%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	688,208.50	579,333.93	2.96%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	1,213,167.66	1,021,244.56	5.22%
GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	AA3	927.64	927.64	0.00%
GB0006825383	ORD GBP0.10 PERSIMMON	CST	GB	GBP	AA3	8,264.30	8,264.30	0.04%

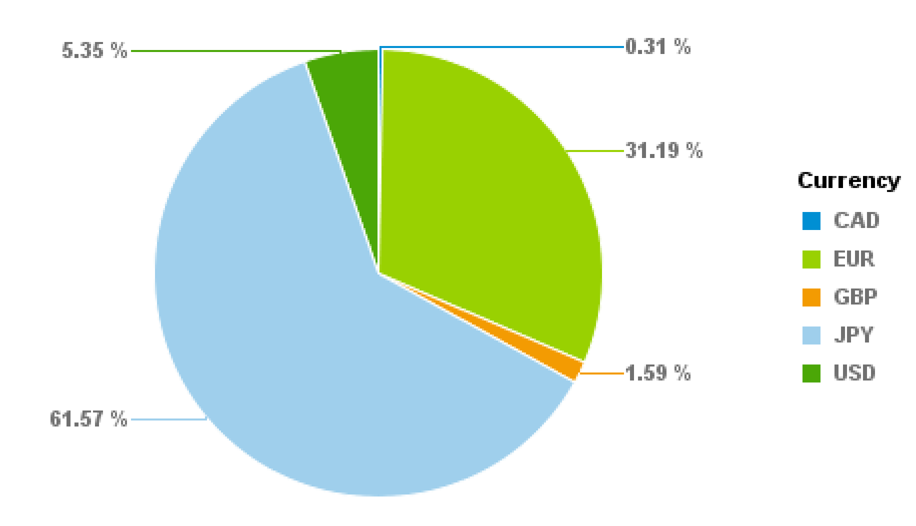
Collateral data - as at 22/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	283.66	283.66	0.00%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	1,993.48	1,993.48	0.01%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	59,760.75	59,760.75	0.31%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	59,781.59	59,781.59	0.31%
GB00BGLP8L22	IMI ODSH IMI	CST	GB	GBP	AA3	59,771.28	59,771.28	0.31%
GB00BL6K5J42	ENDEAVOUR MING ODSH ENDEAVOUR MING	CST	GB	GBP	AA3	59,779.30	59,779.30	0.31%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	59,782.94	59,782.94	0.31%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		250,687.44	211,028.69	1.08%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		251,210.33	211,468.86	1.08%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	341,750,006.28	1,770,470.40	9.04%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	341,752,511.78	1,770,483.38	9.04%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	341,755,337.70	1,770,498.02	9.04%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	341,757,901.11	1,770,511.30	9.04%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	85,561,475.60	443,259.86	2.26%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	341,722,688.98	1,770,328.88	9.04%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	341,754,430.47	1,770,493.32	9.04%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	40,557,298.83	210,111.18	1.07%
JP3404600003	SUMITOMO CORP ODSH SUMITOMO CORP	COM	JP	JPY	A1	40,122,899.42	207,860.73	1.06%
JP3463000004	TAKEDA PHARMA ODSH TAKEDA PHARMA	COM	JP	JPY	A1	28,206,399.61	146,126.10	0.75%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	38,555,998.18	199,743.24	1.02%
JP3573000001	TOKYO GAS ODSH TOKYO GAS	COM	JP	JPY	A1	40,585,498.26	210,257.27	1.07%
JP3574200006	TOKYU ODSH TOKYU	COM	JP	JPY	A1	2,549,248.66	13,206.64	0.07%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	35,300.00	26,434.96	0.14%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	1,363,578.95	1,021,137.60	5.22%
						Total:	**19,576,563.47**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	MERRILL LYNCH INTERNATIONAL (PAR	10,538,425.21

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	7,625,658.71
2	MERRILL LYNCH INTERNATIONAL (PARENT)	5,185,483.71
3	BANK OF NOVA SCOTIA (PARENT)	3,774,470.62
4	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	1,099,727.27